



PRESS RELEASE

FOR IMMEDIATE RELEASE

April 27, 2016

CONTACT:

Mike Ellis
Village Manager
847-223-8515

Village Board Approves FY 16/17 Operating and Capital Budgets Spending Down 6.4%

Grayslake. At their April 26th meeting, the Grayslake Village Board gave final approval to its operating and capital budget for Fiscal Year 16/17. The new budget year will begin on May 1, 2016. The proposed budget contains a 6.4% decrease in spending.

Mayor Rhett Taylor commented, “Over the last dozen years, the Village’s spending has increased annually by about 2% due to ongoing productivity and efficiency efforts. As some revenues have declined since 2008, the Village has worked to hold down operating spending and cut capital expenditures. This has helped minimize as much as possible increases in property taxes and fees for our residents and businesses.”

16/17 Operating Budget

Total operating expense are \$17,089,129 and total operating revenue is estimated to be \$17,717,575. The Operating Budget has the following highlights:

- Maintains a large reduction in full-time non police officer / sergeant staff. Reductions since 2003 equal 45%
- Preserves current service levels
- Adjusted water / sewer rate (\$1.45 per month typical household increase despite a substantial increase in rates for sewage treatment costs from the North Shore Water Reclamation District)
- No garbage/recycling user fees increase
- No increase in aquatic center or commuter parking fees

Mayor: Rhett Taylor
Trustees: Bruce R. Bassett ~ Amy Edwards ~ Shawn M. Vogel ~ Ronald L. Jarvis ~ Kevin D. Waldenstrom ~ Elizabeth Davies
Village Clerk: Cynthia E. Lee

- Debt service payment costs \$0 (no debt)
- Continues comprehensive privatization program
- Funding for special services including Aquatic, Heritage and Senior Programs
- Continues partnership programs for tree planting, 50/50 rain barrel, lawn mower and compost bins, and the Conservation @ Home Program, in cooperation with Conserve Lake County
- Extra funding in support of the SWALCO electronics recycling program (\$15,000)

Capital Improvements

Total Capital Project Costs: \$7,994,661.

Highlighted projects:

Gelatin Factory Clean-Up Project: Funding is provided for the initial phase of the environmental clean-up of this property. The Village purchased this 10 acre site located in the Village Center in 2015 for \$30,000.

Millennium Court/Veteran's Memorial Expansion/Parking Rehab Project: This project will provide additional downtown green-space while adding to the existing Millennium Court/Veteran's Memorial located at the corner of Seymour Avenue and Center Street. The parking lot will also be rebuilt and reconfigured.

Park Avenue Curb and Gutter: Curb and gutter will be installed on Park Avenue.

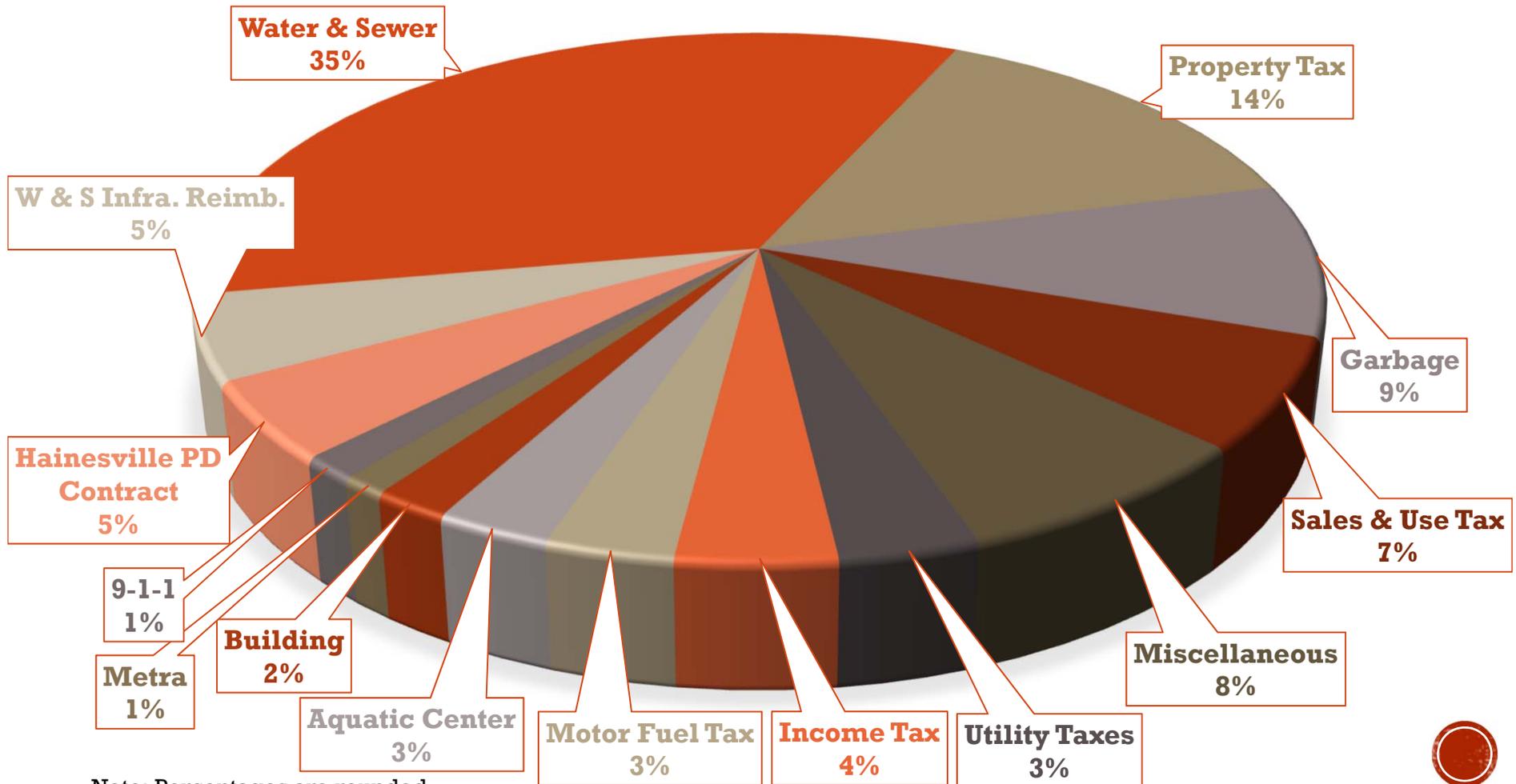
Road Resurfacing Annual Program: (Total costs: \$1,036,155). The following streets will be resurfaced: Cardinal Court, Dove Court, Oriole Court, Robin Court, Swan Drive, Ziegler Drive, Quail Creek Drive, Normandy Lane, Carol Lane, Stuart Street, Oakwood Drive, Jamestown Court, Potomac Court, Lexington Lane (partial), Berkshire Lane, Camden Court, Mulberry Court, Oakmeadow Court, Vernon Lane, Warwick Court, Woodside Court, and Windsor Lane.

Mayor Taylor commented on the capital program: "This year's projects continue the Village's pay-as-you-go approach to community improvements in our neighborhoods and in the Village Center. These projects are part of our effort to increase homeowner property values long term."

###

OPERATING REVENUE

\$17,717,575

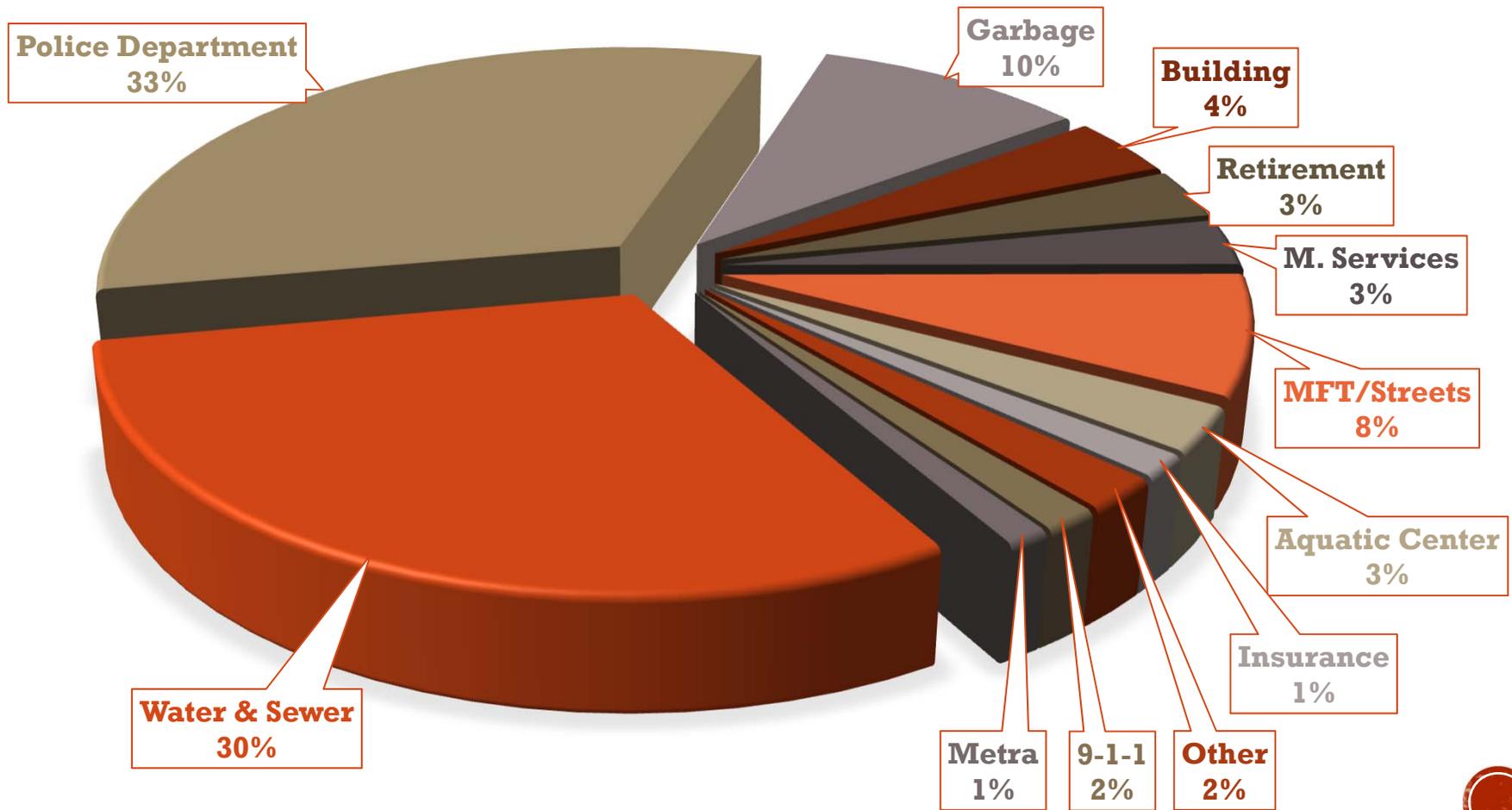


Note: Percentages are rounded



OPERATING EXPENSES

\$17,089,575



Note: Percentages are rounded

