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Grayslake Police Pension Fund

10 South Seymour, Grayslake IL 60030-0906
DOI Pension Fund Number POO9600

Agenda Special Meeting

February 10, 2022

Conference Room Grayslake Village Hall
0800 hrs

The Board of Trustees of the Grayslake Police Pension Fund will conduct a Special meeting on **Thursday, February 10, 2022 at 8:00 a.m.** at the **Grayslake Village Hall located at 10 Seymour Avenue, Grayslake, IL 60030 and remotely via teleconference and Zoom** in accordance with Governor Pritzker's Executive Orders related to COVID-19 and Public Act 101-0640 for purposes set forth in the following Agenda. Pursuant to Public Act 101-0640 the Pension Board's president finds that in-person meetings are not practical or prudent at this time:

Members of the public may monitor the meeting and make public comments during the "Public Comment" section in the following ways:

Download Zoom application to your wireless device or PC and use the following link:

<https://us06web.zoom.us/j/88559992678?pwd=OUNRTWxaN2htL1dPU0ZjbERXaTlBdz09>

(a) Meeting ID: 885 5999 2678

(b) Dial Zoom conference call number: 1-312-626-6799. Passcode:
404876

(c) Email your comments to jgoodloe@law-pg.com

- I. Call to order and roll call
- II. Public Comment
- III. Illinois Police Pension Consolidation
 - A) Discussion and action regarding benefit administration post consolidation
Lauterbach & Amen / PNC Bank / BMO Harris
 - B) Discussion and action regarding local cash account for benefit payments
and administrative cost payments and collateralization of local cash
account.
 - C) Discussion and action regarding interim cash management policy during
consolidation transition period.
 - D) Discussion and action regarding employer and employee contribution
deposits.

- E) Discussion and action regarding Exhibit A Resolution Appointing Authorized Agents IPOPIF.
- F) Discussion and action regarding Exhibit B Form of Notice / Transfer of Investment Assets to the Police Officers' Pension Investment Fund.
- G) Discussion and action regarding Sawyer Falduto Post Consolidation Services Proposal
 - 1) Discussion and action regarding 65/35 investment balance prior to transfer of assets
- IV. Ofc. Lyons transfer of creditable service from Grayslake Police Pension Fund to Round Lake Police Pension Fund.
- V. Ofc. Semple transfer of creditable service from North Chicago Police Pension Fund to Grayslake Police Pension Fund.
- VI. Closed Session – The Board may enter closed session pursuant to 5 ILCS 120/2(c)(11) to discuss consolidation steps if needed.
- VII. Pay Bills – President Gore Zoom Invoices
- VIII. Adjournment